

**Higher Education Trust Fund**  
**Net Asset Value**  
**As of the Month Ending**  
**11/28/2014**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool	\$ 109,966.37
ST Liquidity ( <i>Internally Managed</i> )	-
Total Cash and Cash Equivalents	<u>109,966.37</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	129,327,969.76
Total fixed Income Securities	<u>129,327,969.76</u>

**Broad Domestic Equity**

SSgA Russell 3000	220,279,695.47
Total Broad Domestic Equity	<u>220,279,695.47</u>

**Global Equity Ex-U.S.**

SSgA MSCI EAFE Index Pool	110,456,070.08
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>110,456,070.08</u>

**Receivables and Payables**

Income Receivable	19.24
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**Total Assets**

\$ 460,173,720.92

**Higher Education Trust Fund**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**11/28/2014**

	<u><b>1-Month</b></u>	<u><b>Fiscal YTD</b></u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	\$ 19.24	\$ 46.19
ST Liquidity ( <i>Internally Managed</i> )	-	-
	<u>19.24</u>	<u>46.19</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	1,001,445.92	2,555,266.73
	<u>1,001,445.92</u>	<u>2,555,266.73</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	5,258,919.91	11,182,285.72
	<u>5,258,919.91</u>	<u>11,182,285.72</u>
<b>Global Equity Ex-U.S.</b>		
SSgA MSCI EAFE Index Pool	1,408,208.39	(6,583,146.21)
Lazard International Equities	-	-
	<u>1,408,208.39</u>	<u>(6,583,146.21)</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 7,668,593.46</b>	<b>\$ 7,154,452.43</b>
<b>Total Invested Assets, Beginning of Period</b>	<b>452,395,655.46</b>	<b>460,672,112.49</b>
<b>Net Contribution (Withdrawal)</b>	<b>109,472.00</b>	<b>(7,652,844.00)</b>
<b>Total Assets</b>	<b><u>\$ 460,173,720.92</u></b>	<b><u>\$ 460,173,720.92</u></b>